

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS OFFICE OF THE SECRETARY MANILA

May 5, 1997

DEPARTMENT ORDER) NO. 199 SERIES OF

LIFTING THE SUSPENSION/ SUBJECT: BLACKLISTING OF COUNTRY BANKERS INSURANCE CORP.

097.13

In view of the payment by COUNTRY BANKERS INSURANCE CORPORATION of the amount of ₱347,339.75 per DPWH Official Receipt No. 6862349 dated April 30, 1997, representing full payment in settlement of its obligation under Surety Bond No. G(16) 36071 dated June 3, 1991 in the rescinded contract of F.M. ICO CONSTRUCTION for the concreting of MSSR-Balansay Section, Mamburao, Occidental Mindoro, the suspension/ blacklisting of COUNTRY BANKERS INSURANCE CORPORATION under Department Order No. 78 dated April 2, 1997, Series of 1997, is hereby lifted effective this date.

TEODORO (T. ENCARNACION

Acting Secretary

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