



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

097-13 DPWH (R)
6-8-93

May 17, 1993


DEPARTMENT ORDER)

NO. 138

SERIES OF 1993 168

SUBJECT: Suspension/Black-
listing of PEOPLE'S
TRANS-EAST ASIA
INSURANCE CORPORATION

In view of the failure/refusal of People's Trans-East Asia Insurance Corporation to repay the unpaid advance payment of T.C. Samonte Construction in the amount of ₱341,896.87 in its terminated contract for the construction of Ponot Port, Zamboanga del Norte, which it guaranteed to repay under Surety Bond No. ZAMB/G(16)00056, without just, valid and lawful cause, per information from the OIC-Regional Director of Region IX, this Department, the said People's Trans-East Asia Insurance Corporation is hereby suspended/blacklisted in the DPWH and its line agencies.


EDMUNDO V. MIRASOL, CESO I
Acting Secretary