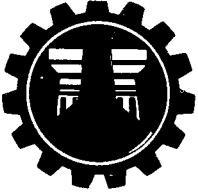


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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
MANILA

October 8, 1996

DEPARTMENT ORDER)
NO. 169
SERIES OF 1996

SUBJECT: SUSPENSION/BLACK-
LISTING OF SIDDCOR
INSURANCE CORP.

In view of the failure of **SIDDCOR INSURANCE CORP.** to remit despite demands and without just cause the value of the performance bond it has issued in favor of **FJMS** (now **F.D. SANTOS CONSTRUCTION, INC.**), SIC Bond No. G(13)10042 in the amount of ₱1,782,469.67, relative to its rescinded contract for the contract of Lot 4 Benoni Port, **SIDDCOR INSURANCE CORPORATION** is hereby blacklisted/suspended from doing business with the DPWH and its line agencies until it has settled its liability with this Department in connection with the above rescinded project.

This order shall take effect immediately.


GREGORIO R. VIGILAR
Secretary