



Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
OFFICE OF THE SECRETARY
Manila

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11-19-2003

P290-924

29 October 2003

DEPARTMENT ORDER

NO. 282
Series of 2003
11-19-03

SUBJECT: RECONSTITUTION OF THE SPECIAL ACTION COMMITTEE (SAC) TO UNDERTAKE RECOUPMENT OF ADVANCE PAYMENTS AND FORFEITURE OF BONDS AND LETTERS OF CREDIT

In view of the retirement of Director Oscar D. Abundo of the Legal Service, this Department, who had been designated as Chairman of the Special Action Committee under Department Order No. 84, Series of 1999, the aforesaid Committee is hereby reconstituted to be composed of the following:

ATTY. CAMILO G. FORONDA
OIC-Chief, Legal Service ----- Chairman

ATTY. MAXIMILIAN A. E. FERNANDEZ
Legal Officer IV ----- Vice-Chairman

Mr. NELSON A. MAGNO
Legal Assistant I ----- Assistor

The Committee, thru its working group (to be designated by the Chairman), shall be responsible for the verification of the genuineness of all bidders/performance/surety bonds, letters of credit, bank guarantees and Contractors All Risks Policies submitted by the contractors and take immediate steps to require the contractor thru the implementing office concerned to renew their bonds, letters of credit which are due to expire before the completion of their projects or the full repayment of their advance payments.

Additionally, the Committee shall also be responsible for the collection of the money value of forfeited performance/surety bonds and recoupment of unliquidated advance payments or partial payments of materials for all terminated or rescinded contracts.

This Order shall take effect immediately.


FLORANTE SORIQUEZ
Acting Secretary