

# PROJECT BRIEFER

## O&M OF PANGUIL BAY BRIDGE PROJECT (O&M-PBBP)

As of May 25, 2025

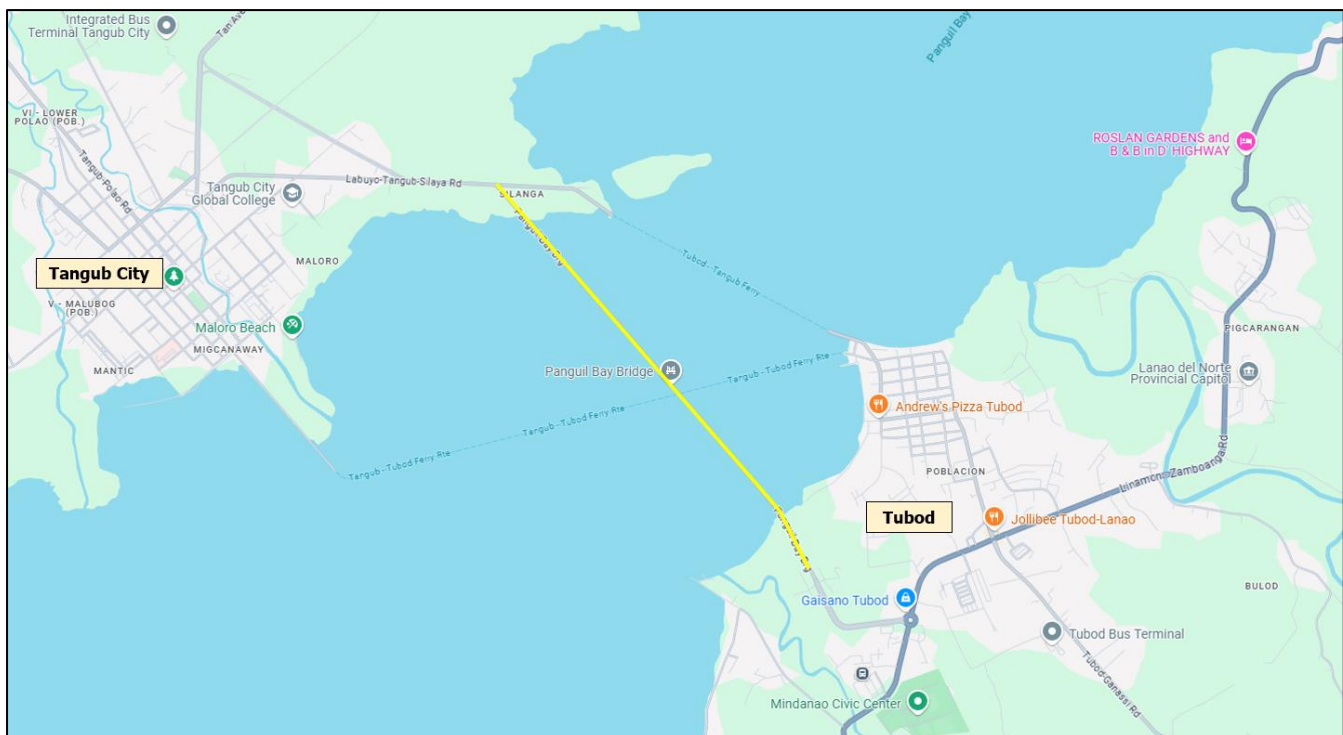


### PROJECT DESCRIPTION:

The Panguil Bay Bridge is a two-way, two-lane 3.17 km bridge (2.24 km bridge and 0.929 km approach road component) located in Panguil Bay, Northern Mindanao (Region X) that connects the provinces of Misamis Occidental and Lanao Del Norte. This infrastructure flagship project is Mindanao's longest sea-crossing bridge with the total investment cost funded through an Official Development Assistance loan with the Korean Export-

Import Bank – Economic Development Cooperation Fund ("KEDCF"). The bridge construction started on February 28, 2020 and was inaugurated on September 27, 2024. The Operation and Maintenance (O&M) of the project will be assessed for its viability as a PPP.

### PROJECT ALIGNMENT:



### PROJECT OBJECTIVES:

- Accelerate and sustain the economic growth in Northern and Central Mindanao regions
- Facilitate the transport of goods and services between Regions IX, X, and XII and reduce the transport cost of products to consumers
- Provide a more reliable and more efficient transport infrastructure to support the growth of commerce, agroindustry and industry in the Mindanao regions
- Ensure the optimal operation and maintenance of the infrastructure through a PPP concessionaire

### TARGET TIMELINE:

- Period of Consultancy: 4 months

### ESTIMATED PROJECT COST:

- To Be Determined (TBD)

### PROJECT STATUS:

- Ongoing preparation of Terms of Reference for the Business Case Study