



Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
CAMARINES SUR 2ND
DISTRICT ENGINEERING OFFICE
Regional Office V
Baras, Canaman, Camarines Sur

NOTICE OF AWARD

July 5, 2023

MILAOR-SHELL SERVICE STATION
c/o TERESITA MARTIN KING
#26, Z-1 San Jose, Milaor, Camarines Sur

Dear Madam:

Please be informed that the Contract for the **CONTRACT ID NO.-23GFE0004-PROCUREMENT OF FUEL FOR VARIOUS SECTIONS** is hereby awarded as the Bidder with the Lowest Responsive Bid at total contract price equivalent to **ONE MILLION FOUR HUNDRED NINE-EIGHT THOUSAND EIGHTY-NINE PESOS (P1,498,089.00) ONLY.**

You are hereby requiring to provide within **TEN (10)** days the performance security in the form and amount stipulated in any of the following forms:

Form of Performance Security	Minimum Amount in % of Total Contract Price
a. Cash, cashier's/manager's check, issued by universal or commercial bank; or	Five Percent (5%)
b. Bank draft/Guarantee or Irrevocable Letter of credit issued by a universal or commercial bank: Provided, however that is shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or	Five Percent (5%)
c. Surety Bond callable upon demand issued by any reputable surety or insurance company certified by the Insurance Commission; or	Thirty Percent (30%)
d. Any Combination of the foregoing forms; or	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,


LEANDRO O. VISORDE
OIC-District Engineer

Conforme:

I acknowledge receipt of this Notice of Award (NOA) on


MILAOR-SHELL SERVICE STATION
c/o TERESITA MARTIN KING
(Name and Signature of the Duly Authorized Bidder's Representative)

GENERAL MANAGER
(Position of the Duly Authorized Bidder's Representative)

July 5, 2023
(Date)

(Date)